



Peradeniya University
Alumni Australia - Victoria Chapter



The
Annual Report
of
Peradeniya University Alumni Australia,
Victoria Chapter
For the year 2016 - 17

Peradeniya University Alumni Australia - Victoria Chapter (PUAAViC)

PO Box 750, Glen Waverley 3150

Registration Number: A0047151A (Associations Incorporation Act 1981): ABN 50265684256

<http://www.peradeniya.com.au/>

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AGENDA

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3. Treasurer's report
4. President's report
5. Resolutions
6. Appointment of Honorary Auditor
7. Election of Executive Committee members for 2017/18
8. Announcement of the office bearers in the new Executive Committee
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10. Afternoon Tea

RESOLUTIONS

Resolutions regarding Reserves and Appropriations

1. Appropriation from excess income over expenditure of \$2000 to be used for the Scholarships/Studentships Program.
2. Appropriation from excess income over expenditure of \$2000 to be used for the Educational Resources Program.

Other Resolutions

3. To initiate and establish a fund to assist Alumni members in their difficult situations. It is important to discuss and define "Difficult situations". The membership may approve in general for the incoming committee to define it.
4. To become a committee member a PUAAViC member should have been registered as a member, at least for a minimum period of one year.

APPOINTMENT OF INDEPENDENT AUDITOR

Re-appointment of Chartered Accountant Mr. Upul Prematunga (BCom, MBA, FCMA, CGMA, CA, CPA) as the Honorary Auditor for two years of 2017-18 and 2018-19 is recommended to the membership.

Minutes of the Annual General Meeting 2016

Date/ Time	Saturday, 5 November 2016/ 3:00PM
Venue	St. Scholastica's Community Centre, 348 Burwood Hwy, Bennettswood, VIC 3125
Chair	Pushpa Jayakody
Attendance	24 Members

President Pushpa Jayakody welcomed the attendees to the 2015/16 AGM. The copies of Annual Report were distributed among attendees.

Sarath Jayasuriya raised a question about using a secret ballot for appointing office holders. It was clarified that according to rule 57.3, the selection should be done through a vote using a show of hands.

1. Minutes of the AGM 2014/15

The secretary, Rohini Nilaweera presented the minutes of the AGM 2014/15. On behalf of the attendees, Sarath Jayasuriya proposed, and Sunil Arachchi seconded, that the minutes were in order and correct.

2. President's Address.

President Pushpa Jayakody presented the annual report summarizing the events carried out during 2015/16, which was distributed among the members before the AGM. She thanked the 2015/16 committee and their families for the support given in the smooth execution of PUAAViC events throughout the year. Pushpa gave special thanks to Chamila & Deepal, for establishing a much-needed communication system for PUAAViC, and Secretary Rohini & Treasure Mangala for their exceptional support.

Pushpa also thanked all subcommittee coordinators and their members for delivering all subcommittee tasks successfully. She further thanked the young people from alumni families who helped make the Fathers' Day fundraiser a successful one. Her sincere thanks extended to the Media people for advertising PUAAViC events, and also to Sarath Wijesundara and Mangala Fernando for providing music at PUAAViC events. She concluded her speech by wishing good luck to the upcoming committee.

3. Treasurer's Report

Treasurer Mangala Jayasinghe presented the audited financial report for year 2015/16 and the detailed income/expenditure statements. A lengthy discussion took place regarding the accounting practices.

Sarath Jasuriya proposed transferring any excess funds into the Savings Account while leaving only \$5000 in the Current Account.

Mangala informed the attendees that the Auditor had certified the annual financial report and had emphasized the value of adopting a few important practices (the best practice) in managing PUAAViC funds.

- 1) Obtain a few quotes before purchasing high-cost items/services.
- 2) Minute all important financial decisions.

Duleep Gunawardena proposed and Upali Ileperuma seconded the acceptance of financial report.

4. Resolutions

Resolutions regarding Reserves and Appropriations:

- 1) Reduction of \$2000 reserve for the Museum & Art Gallery. Reason: Lack of interest from University. This reserve was used for Book Donations
- 2) Reduction of \$2000 reserve for Community Investment. Reason: Community projects are funded as required from the accumulated shareholder funds. A separate reserve is not warranted.
- 3) Creation of \$2175 reserve for Reserve for Disaster Relief which consists of Donations from Alumni \$1210 and Hantana Nite raffle \$965
- 4) Appropriation from excess income over expenditure of \$2000 to be used for granting additional Scholarships in the next year.
- 5) Appropriation from excess income over expenditure of \$2000 to be used for granting additional Books in the next year.

Treasurer Mangala Jayasinghe explained the proposed resolutions. Nimal Nilaweera pointed out that having a reserve of \$2000 as a community is a necessity. Sarath Jayasuriya talked about the necessity of doing something for PUAAViC members, at a time of need. He further mentioned that there should be a proactive subcommittee to identify the community projects.

Resolutions were discussed and approved.

5. Appointment of Honorary Auditor

Mr. Upul Prematunga was appointed as the Honorary Auditor for PUAAViC for 2016-17.

Proposed by Ajith De Silva and Seconded by Upali Ileperuma.

6. Election of the committee members for 2016/17

There were fifteen (15) nominations submitted for the fifteen (15) positions in the committee.

- 1) Pushpa Jayakody
- 2) Nirmalal Dias
- 3) Rohini Nilaweera
- 4) Chamila Fernando
- 5) Prem Kanahara
- 6) Mangala Jayasinghe
- 7) Upali Ileperuma
- 8) Ajith de Silva
- 9) Ranjith Gamage
- 10) Sunil Arachchi
- 11) Duleep Gunawardena
- 12) Sunil Ratnayake
- 13) Sarath Jayasuriya
- 14) Chathura Ekanayake
- 15) Sunil Wickramasinghe

The President Pushpa Jayakody stepped down and Nimal Nilaweera was appointed as the interim president.

The above-mentioned members were appointed to the PUAAViC Executive Committee of 2016/17.

7. Announcement of the office bearers in the new Executive Committee

The new executive committee appointed the office bearers for the following positions of the new committee. The new secretary, Ranjith Gamage announced the new office bearers as follows.

Position	Appointee
President	Sunil Arachchi
Vice President	Rohini Nilaweera
Secretary	Ranjith Gamage
Assistant Secretary	Upali Ileperuma
Treasurer	Chamila Fernando
Assistant Treasurer	Mangala Jayasinghe
Editor	Sunil Ratnayake

8. Any other matters

Mangala Jayasinghe proposed changing the Australia Day Event name to Members Drive Day. Upali Ileperuma seconded this proposal.

The meeting was adjourned by 5:30 PM.

Minutes Prepared by:

Ranjith Gamage
Secretary PUAAViC

Presidents Report

The President's Report of Peradeniya University Alumni Australia, Victoria Chapter. Year 2016-2017

Preamble

The Peradeniya University Alumni Australia Victoria Chapter has come a long way from its small beginnings. In the early years of our Alumni Association we simply focused on building a community of Alumni in Victoria who had enjoyed the Peradeniya experience.

Since establishing the Victoria Chapter, we have been involved in supporting our alma mater, the University of Peradeniya in many ways while maintaining a good relationship with the University and the parent association Alumni members. We have been supporting the University with the generous participation and contribution of our membership via various events that we conduct from time to time.

The Alumni is aware that not every event or project appeals to all its members. Our annual Dinner Dance is the occasion to meet, greet and have some fun together. Others experience much greater pleasure from cultural events. Yet for others, a weekend away together with their friends is an ideal time to relax and leisurely enjoy each other's company. We continue to provide several opportunities to bring the Alumni community closer with stronger bonds. However while engaging in the welfare of our members we have always focused in providing meaningful assistance to the current students at Peradeniya University.

This year, I was delighted to see that we have made meaningful changes to some of our annual events including Membership drive/Australia Day and Father's Day event which resulted in more members and their families' participation. New student assistance-ship scheme and education resources programme are two other activities which we restructured and implemented successfully in the current year. Under the current scheme, students are receiving monthly payments of three thousand rupees with strict supervision.

My dear fellow Alumni,

First let me thank the committee for selecting me as your President. I was entrusted the task of providing leadership to continue with the activities that were already listed by the previous committees.

After serving in the Executive Committee for over ten years, it was my turn to take the lead role as the President for the year 2016-2017. Personally, I have always supported and believed that empowering the sub committees would achieve better results, through a friendly atmosphere. I also believed that true leadership comes by working together for successful outcomes.

I was very fortunate to have a well talented committee including 6 ex-presidents, who worked within and outside various committees and were always available to guide, support and direct me.

This year we did look at the processes that were in place and proposed certain changes to address some activities in a more efficient and effective manner.

One such activity was the **Scholarship program** where more scrutiny was required. Without changing the set objective of the program changes were made to receive continuous feedback from the recipients.

Book Donation program was renamed as "Educational Resources Facilitation Program" since we believe in providing not only books but also **material assistance** as required by respective faculties. This year we continued to liaise with the University to purchase books from funding of \$4,000 carried forward from the previous years. We have provided \$1,500.00 for an Engineering Faculty project.

We did change the structure of the **Australia Day Cricket Match** to focus on a membership drive and to bring our Alumni families closer. We observed that this year younger family participation at the annual Membership drive Australia Day event.

One new addition to our list of activities was **“religious observation” day**. As a mark of respect we did assemble at the Keysborough temple to pass on merits to our dearly departed Alumni and relatives. We encourage other religions to follow this tradition and to establish a day for observing similar observations.

PUAAViC donated AUD \$2175.00 collected from the membership to **“Mawanella disaster”** victims through the assistance of the Colombo Chapter. The last AGM passed a resolution in this regard. I thank the Colombo chapter for their assistance in this regard.

This year the Father's Day event that was conducted in aid of collecting funds for the **Studentship/Scholarship program** was a success. We collected over AUD 9000.00.

The Annual Trip and the Hantane Nite were the two flagship events which steal the attention of many Alumni. This year too we had an enjoyable trip to a newer location in the woods of Woodend area. Participation exceeded other years. As usual Hantane Nite was held at the Box Hill Town hall with a record attendance by the Alumni members and their friends.

Finally, tonight we have the **“AGM and Family Night”** I thank the members for their untiring efforts to make all above events and tonight's event a success.

Activities of the Subcommittees.

Membership Drive/Australia Day Event:

Subcommittee - Sunil Ratnayake (Coordinator), Upali Ileperuma, Susil Piyanandana, Chatura Ekanayake

The Australia Day celebration: PUAAViC Membership Drive / Family Fun Day was held for the seventh time on 26th January 2017 at Rowville Reserve. It was a very relaxing and fun filled day in a friendly environment and it reflects the significance and effort of celebrating the Australia Day among the Sri Lankan community living in Australia. There was a significant participation of the young families with children which was very encouraging.

One of the main events held on this day was a cricket match between alumni of Kelaniya and Peradeniya Universities. There was a significant improvement of the participation of the women teams for cricket and netball make the event colourful and truly brought the event to a new level.

The breakfast of kiribath and lunumiris was followed by a free BBQ while the kids were busy with their games including a thriller in the jumping castle and the adults were enjoyed the relays and other sports activities.

Annual Trip:

Subcommittee - Sunil Ratnayaka (Coordinator), Upali Ileperuma, Nirmalal Dias, Sarath Wijesundara, Prem Kanahara,

This year the annual trip was held over the ANZAC day weekend, Friday 21 to Sunday 23 April at the Cammeray Warters', Woodend, is situated in a bush setting where all the facilities for the event was available on site, and we are the sole occupiers of the whole premises during this period. A special trip was made by trip committee and found this comfortable location with all our requirements. They were well planned for the three days and given some time to spend their own. Starting a shared dinner at Cammeray Waters and sing – a – song and casual dance till midnight on Friday night. We had well planned or traditional Avurudu Breakfast followed by Avurudu games. Saturday evening was full fun evening with

Performances (dramas and songs) dinner followed by nonstop Baila till mid night. Sunday was Formal Breakfast and packet lunch which everyone thoroughly enjoyed. Here are some comments of the participants:

“Event was organised in a meticulous way. It's not easy to organise a full 2 day event for such a large crowd. Committee welcomed every one, gave a chance to put forward their ideas and whole crowd from various ages mixed up better than the trips before. As the place was just for us, made the things easier. No restrictions with any things like time, noise etc. Hats off for the 2 main organisers and the subcommittee”.

“Venue and program schedule excellent (including enough free time) If we can have bit of a out door area to do more interactive games / events will be good”

*“The place -exclusively to us and even the caretakers left us alone. Close to Melbourne. Lovely grounds, bikes, golf so much more. Meals, entertainment, organisation superb. Recognition of the visitors, the people who worked hard for the event, those who provided music, the recognition of our history particularly at this point in time with whatever went on was very well handled both at the lighting of the lamp and final wrap up. **There was the evidence of the birth of a healing process for us.** To me it was most heartening. My score for the event as a whole was easily a 10 out of 10”.*

“For someone to give 'full marks' is unbelievable and makes me convinced that this annual trip was the most enjoyable and has broken many records. Let us give credit where it is due and let me re-iterate that it was just two personalities, who planned meticulously ably supported by the Trip Sub Committee and others to make this trip a 'record breaking' success”.

Hantana Nite:

Subcommittee - Mangala Jayasinghe (Coordinator) Entire Executive Committee Represented the SC

Hantane Nite was held at the Box Hill Town Hall and a large group of people enjoyed the event. We have given more care in sound management and atmosphere for the participants to freely walk through among the tables and share their memories, tried to promote the night among our alumni members. The event again had started at the foyer when people met and had a drink in a relaxed manner before they got into the more formal proceedings. The event has progressively improved over the years. we managed to secure good profits for our ongoing programs.

Promotional:

Subcommittee- Nirmalal Dias (Coordinator), Sunil Ratnayake, Nimal Nilaweera, Nimal Nilaweera, Amarasiri Herath

The focus of this subcommittee was to improve on alumni participation rate in all activities, attracting the new arrivals whilst retaining the current members who continue to enjoy the benefits of networking. Sub Committee endeavors didn't go unnoticed as the attention received for our drama celebration, Fathers' Day Event, Sports, Dancing and other fun-games at Annual Trip by the new and old members was tremendous. However, this initializing campaign of the subcommittee must be carried on to continue the growth and development of PUAAViC and continue to entertain the benefits of networking in the future.

Studentship / Scholarship Program:

Subcommittee - Pushpa Jayakody (Coordinator), Mangala Jayasinghe, Upali Ileperuma, Koshala Rupassara, Wasantha Fernando, Sarath Jayasuriya

Scholarship Program of PUAAViC which commenced about 5 to 6 years is a popular program among members of alumni family in Victoria. Being one of our flagship programs no doubt it brings pride to the Victorian chapter by the great opportunity it creates to be involved in a valuable scheme putting our thoughts and efforts towards improving the education of needy students of the current university.

PAAViC is extremely grateful for the continuity and un-reluctant support of our donors. We are even more privileged to have the younger generation of our sons and daughters (educated in Australian Universities) to be able to think, feel & massively contribute to the advancement of the academic achievements of students at Peradeniya university. The Father's Day social gathering is an established event in PAAViC's annual calendar and is the main fund-raising opportunity for the program.

It is an enormous advantage that we always had capable and keen group of voluntary staff who were readily responding to our requests as officials of Alumni Association of University of Peradeniya (AAUP). We are extremely fortunate to be able to maintain an excellent working relationship with AAUP and come up with several improvement strategies throughout the project life. Alumni could be happy that there is much credibility in all steps followed in selections procedures, awarding scholarships as well as in monitoring the progress of beneficiaries.

The current accountability structure established between PAAViC and AAUP in 2017 includes the following.

- Students to submit the academic performance reports monthly at the AAUP Office.
- AAUP to release monthly instalments to students only after the above submission.
- Monthly instalments to be released through bank transfer.
- AAUP to submit details and signatures at agreed time intervals and formats to PAAViC.
- Document & report any unethical behaviors of eligible students and reassess eligibility.
- AAUP to issue a letter of award to eligible students stating the conditions of award.
- Indicate responsibility in letter of award for students to know continuity criteria.
- AAUP to report details of all bank transactions to PAAViC in an accountable format.
- AAUP to provide relevant documents to PAAViC Auditor for annual assessments.

PAAViC Policy & Guidelines:

Subcommittee - Rohini Nilaweera (Coordinator), Nimal Nilaweera, Sarath Jayasuriya

Peradeniya University Alumni Australia Victoria Chapter (PAAViC) is the first Peradeniya University alumni organization in Australia which was officially registered around 14 years ago.

Keeping the essence of PAAViC core structure, each year subsequent committees added variations and new events & items to PAAViC calendar in line with the growing necessities of members & community. With the consistent growth of PAAViC, It was realised that the importance of setting up a suitable set of guidelines to act as a document of "best practice" to efficiently undertake the tasks for primary PAAViC procedures and annual key activities. It was agreed that formulating a suitable set of guidelines will facilitate current and future committees to manage relevant tasks efficiently and accurately.

As a result, a set of Guidelines for PAAViC Financial policy and procedures has been formulated and uploaded to PAAViC webpage which has become a vital document for implementing PAAViC Financial procedures. Thanks to dedicated committee members for spending their valuable time on formalizing this document which is widely being used as a guidance for newly appointed committee officials.

Similarly, in future, guidelines for annual key activities such as Hantane Night, Annual Trip, Communication, Committee meetings & recording minutes, and Australia-Day Sports Program, General matters etc. will be suitably formulated and uploaded to PAAViC webpage for reference as required, though not to be followed essentially.

It is expected that past and present PAAViC committee members will get together to devote and contribute their time in formulating necessary guidelines for all above mentioned key PAAViC activities. It would definitely be a vital documentation for reference for future PAAViC committees to efficiently carry forward the continuity of PAAViC in future years.

Father's Day Event:

Subcommittee - Nirmalal Dias (Coordinator), Chatura Ekayanake, Ranjith Gamage, Sunil Ratanyake, Sunil Wickramasinghe, Prem Kanahara.

Annual Father's Day celebrations of PUAAViC was held on 2nd September 2017 at St. Simon the Apostle Parish Hall, Rowville. The Scholarship Support Program of the PUAAViC works in unison with other similar programs of 'brother' associations all over the world under the umbrella of the Alumni Association of the University of Peradeniya (AAUP) in Sri Lanka. Apart from granting scholarships and studentships to present day students of the University of Peradeniya, the PUAAViC expanded the scope of activity to provide educational resource facilities to needy faculties of the University. The program has been accordingly re-named as 'Scholarship/Studentship Support and Educational Resource Facilitation Program.

A notable transformation that was introduced this year, was the shift from the Father's Day Sunday, to the preceding Saturday and the shift in time from complimentary lunch on Sunday to complimentary dinner on Saturday. 'Cooked at Site' hoppers with delicious curries substituted the customary 'koththu roti'. Many participants 'took to the floor' to sing their favourites backed up by a talented group of oriental musicians. A new introduction was the dramas and enactments which brought to light the hidden talents of children and members; much is expected in the years to come. These significant changes to the structure of the event, brought the desired results. Going by the number of dinner plates issued, close upon 220 PUAAViC members and well-wishers had participated in the event. In a holistic view, the effort taken was a worthwhile exercise; apart from the donations received, the camaraderie that developed, the cordiality between the children and the PUAAViC members and the talents exposed among the children and the members are immeasurable.

The commitment dictated by the 2017 executive committee was exemplary; the front desk team did a marvelous job, well supported by the music and dinner organizers and project operators. The table arrangements and décor were fabulous; a novel concept of dual compering as a dialogue in English and Sinhalese was introduced; the drama directors and the actors spared no pains to develop dramas relevant to the topic and the organizing sub- committee worked unitedly with one vision.

Educational Resources Facilitation Program:

Subcommittee - Sarath Jayasuriya (Coordinator), Rohini Nilaweera

Peradeniya University Alumni Australia Victoria Chapter (PUAAViC) has been actively involved for more than a decade in providing assistance to the current students in many ways to achieve best academic results in their chosen area of studies. In addition to providing scholarships the association had also assisted the University by donating educational equipment and books.

Present committee continued liaising with the Science and Agriculture faculties to purchase books for respective libraries on an allocation of AUD 4,000.00 carried forward. This year we have contributed with \$1500.00 to assist the Engineering Faculty to purchase equipment for a project initiated by the faculty.

Secretarial:

Subcommittee – Ranjith Gamage (Secretary) Upali Ileperuma (Asst Secretary), Chamila Fernando (Treasure)

Keeping up and maintaining and uploading the membership details are part of the responsibilities of the subcommittee. Over the past few years life members are tend to get the life memberships compared to annual memberships. For this year we are not much focused on increasing our membership, its bit of disappointing that our member numbers were not increased as per our expectations.

Other Activities

Religious Ceremony

In addition to the activities managed by the subcommittees, I am pleased to advise that the committee could undertake a religious program to invoke blessings on our alumni and their families as well as to transfer merits to those who are no longer with us. Prem Kanahara organized the event with the assistance of all committee and other members. This was a very successful ceremony and most participated members would like to see these programs will continue.

We were planning to extend the practice to all religious sectors involved in Alumni.

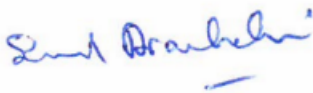
PAAViC News Letter 2017

Sunil Ratnayake: Editor.

The Newsletter would not have been a reality if not for the continuous hard work, following up and the motivation of the editor within a very short time. We thank all those who contributed with articles and in many different ways to 'Hantane News' 2017.

Finally, I thank all members of the committee and others who supported me throughout the year to complete all PAAViC activities.

Regards



Sunil Arachchi
President – PAAViC

Treasurer's Report

I hereby submit the Financial Statement of PUAAViC for the year ended 30 June 2017 and the Auditor's Report dated 21 November 2017, including:

Income and expenditure during the last financial year and
Balance sheet as at the end of the last financial year.

The 2016-2017 Balance sheet shows that the PUAAViC has assets of \$51,676. This includes \$25,911 for scholarships, \$2175 for disaster relief and 1872 for Library books.

The PUAAViC is in a stable financial position and is well placed to remain so into the future. The PUAAViC's main sources of revenue are from the membership fees, Hantane Nite Event, Fathers' Day Event and from the Book Donation Fundraising Event. With the help of all members and other friends, our executive committee continued to improve on reserves with a surplus.

Membership - Member fees contributed during this financial year was **\$480**

Hantane Nite - Total profit from this event was **\$6,356**

Fathers' Day Event - Total amount commitment by donors was **\$9000**

Book Donation Fund Raising Event - Total profit of this project was **\$1,745**.

Available Funds - on 30/10/2017

Current Account	2,135.72
Savings Account	16,627.55
Scholarship Account	9,602.53
Fixed Deposit	18,000.00

I wish the new executive committee and its treasurer the very best in continuing to work hard to establish a stable and firm financial processes for PUAAViC.



Chamila Fernando

PERADENIYA UNIVERSITY ALUMNI AUSTRALIA - VICTORIA CHAPTER

Statement of Income & Expenditure for the year ended 30 June 2017

Income	Notes	<u>2017</u>	<u>2016</u>
Surplus from Hantane Night (Current Year)	3	6,356	8,125
Surplus from Book Donation Event	13	1,745	1,872
Surplus from Sale of T-shirts and Caps	16	1,172	
Surplus from Sale of Badges		260	
Sale of secondhand Marque		75	
Surplus from Annual Trip	17	366	
Interest Income	6	73	73
Membership fees		480	1,105
Disaster Relief Fund - Donations by Alumni			1,210
Supporting an Alumnus - donations by Alumni	12		6,165
		<u>10,527</u>	<u>18,550</u>
 Expenditure			
Seminars	8	328	343
Annual General Meeting	4	801	650
Australia Day Celebrations	5	1,594	316
General Expenses	11	746	514
Fathers Day Expenses	9	2,009	769
Depreciation	10	218	218
HN16 Advertisement written off	3	350	
Purchase of Urn			55
		<u>6,046</u>	<u>2,865</u>
Income Over Expenditure		<u>4,481</u>	<u>15,684</u>
 Donations			
Donation to an Alumnus in Extreme Circumstance	12		6,165
Radio ZZZ			50
		<u>-</u>	<u>6,215</u>
Income Over Expenditure After Incidental Donations		<u>4,481</u>	<u>9,469</u>
 Members Fund			
Members Funds before Appropriations Brought Forward from Last Year		15,237	10,413
Less Prior year adjustments	14		599
Members Fund Balance before Appropriations		<u>19,718</u>	<u>19,283</u>
 Appropriations:			
Funds for Disaster Relief	15		2,175
Reserve for book donations	13		1,872
Members Funds Carried Forward		<u>19,718</u>	<u>15,237</u>

These statements should be read in conjunction with the accompanying notes on the following pages.

PERADENIYA UNIVERSITY ALUMNI AUSTRALIA - VICTORIA CHAPTER

Balance Sheet as at 30th June 2017

		<u>2017</u>	<u>2016</u>
Assets			
Cash and bank balances			
Cash at Bank - Operating Account		11,069	12,283
Cash at Bank - High Interest Account		11,599	6,536
Cash at Bank - Scholarship Accounts	7	<u>25,911</u>	<u>15,095</u>
		<u>48,580</u>	<u>33,914</u>
Other current assets:			
Hantane Night 2017 Receivables	3	1,890	4,937
Annual trip Receivables	17	366	
Sarasavi NinNada Receivables			50
Hall Hire deposit receivable	4		50
Greeting Cards Receivables			50
T-shirts and Caps	16	463	
Printed Receipt books stock on hand		<u>300</u>	<u>300</u>
		<u>3,019</u>	<u>5,387</u>
Non Current Assets			
Projector	10	<u>218</u>	<u>437</u>
		<u>218</u>	<u>436.78</u>
		<u>51,818</u>	<u>39,737</u>
Total Assets:			
Liabilities			
Hantane Night Payables	3	142	
Postage - Souvenir	3		58
Sarasavi NinNada Payables	14		<u>1,300</u>
Total liabilities		<u>142</u>	<u>1,358</u>
Net Assets			
		<u><u>51,676</u></u>	<u><u>38,379</u></u>
Represented by			
Members' Funds			
Reserve for the Museum & Art Gallery			2,000
Reserve for Library Books	13	1,872	1,872
Scholarships Fund	7	25,911	15,095
Reserve for Community Investment		2,000	2,000
Members Funds Carried forward		19,718	15,237
Reserve for Disaster Relief	15	<u>2,175</u>	<u>2,175</u>
		<u><u>51,676</u></u>	<u><u>38,379</u></u>

These statements should be read in conjunction with the accompanying notes on the following pages

PERADENIYA UNIVERSITY ALUMNI AUSTRALIA - VICTORIA CHAPTER

Note 1 - Statement of Accounting Policies

These financial statements have been prepared in accordance with the relevant accounting standards as required by the Associations Incorporations Reform Act 2012 (Vic). They have been prepared on the basis of historical cost and do not take in to account changing money values. The relevant accounting policies have been consistently applied.

Note 2- Income Tax and GST

Tax effect accounting is not used as the association is exempt from income tax. PUAA (Vic) is not registered for GST.

Note 3 - Hantane Night

	<u>2017</u>	<u>2016</u>
Income		
Donations Received at the Gate	19,960	21,960
Raffle	830	965
Souvenir - Advertising Revenue	1,850	3,950
Sale of Liquor	120	85
	22,760	26,960
Expenditure		
Catering	8,390	10,176
Music, Sounds & Moving Lights	2,700	3,000
Hall Hire & Charges (**)	1,102	1,737
Souvenir Printing	880	750
Ticket Printing & Art Work	143	155
At the Foyer	883	789
Gifts	314	123
Table Décor	1,427	1,457
Soft Drinks & Bites	205	340
Kids Corner		250
Postage - Souvenir	53	58
Flyer	55	
Banner	253	
	16,404	18,834
Surplus from Hantane Night	<u>6,356</u>	<u>8,125</u>

(**) 2015/16 Hall hire discount of \$1,102 has been utilised for the event in the current period event.

Receivables Hantane Night - Donations at Gate	20	
Receivables Hantane Night -Souvenir Advertising	1,750	3,750
Receivables Hantane Night - Liquor Sales	120	85
Receivables Hantane Night - Discount on Hall Hire & Charges		1,102
Postage Payable - Souvenir	53	58
Payables - Gifts	89	

Out of the 2016 Hantane Night -Souvenir Advertising Receivables (\$3,750), \$ 3,400 has been collected during the current financial year.

The balance \$350 has been written off as uncollectable.

Note 4 - Annual General Meeting

	<u>2017</u>	<u>2016</u>
Expenditure		
Hall Hire	700	650
Refreshments	101	
	<u>801</u>	<u>650</u>
Total Expenditure	<u>801</u>	<u>650</u>

Hall Hire deposit receivable	50
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Note 5 - Australia Day Celebrations

	<u>2017</u>	<u>2016</u>
Income		
Contributions by participants	-	540
Sponsorship	-	200
	<u>-</u>	<u>740</u>
Expenditure		
Gifts & Incidental Expenses	541	229
Papere Band		250
Shared costs with KUUA	977	578
Engraving the Trophy	75	
	<u>1,594</u>	<u>1,056</u>
Net Expenditure	<u>1,594</u>	<u>316</u>

Note 6 - Interest Earned

	<u>2017</u>	<u>2016</u>
Operating Account	10	6
High Interest Account	63	67
	<u>73</u>	<u>73</u>

Note 7 - Scholarship Account

	<u>2017</u>	<u>2016</u>
Balance brought forward:		
-Scholarship Account	15,095	19,846
-Scholarship Fixed deposit		
	<u>15,095</u>	<u>19,846</u>
Add: Net Interest Income		
- Interest	146	466
- less Bank Charges		10
	<u>146</u>	<u>456</u>
Funds Received from Other PUAAVIC Accounts	2,000	0
Donations Received for Scholarships	8,670	17,260
Donations for PUAA ceremony expenses		150
	<u>10,670</u>	<u>17,410</u>
Funds remitted to PUAA for scholarships 2015 (***)		22,467
Funds remitted to PUAA for ceremony 2015		150
	<u>-</u>	<u>22,617</u>
Balance funds held in trust for Alumni carried forward	<u>25,911</u>	<u>15,095</u>

Represented by:

Cash at Bank - Scholarship Current Account	25,911	15,095
Total Cash at Bank -Scholarship Account	<u>25,911</u>	<u>15,095</u>

(***) Scholarship Fund disbursements represent 88 new scholarships and 25 continuing scholarships at SLR 12,000 each and 27 special scholarships at SLR 25,000 each. An additional sum of SLR 15,000 was remitted towards PUAA Ceremony expenses.

Total amount realised SLR 2,259,000 acknowledged by PUAA.

Note 8 - Seminars

Seminar 23/8/2015		277
Inter-university meeting		67
Seminar 21/8/2016 - Hall Hire	300	
Seminar 21/8/2016 - Flyer	28	
	<u>328</u>	<u>343</u>

Note 9 - Fathers Day Celebrations

	<u>2017</u>	<u>2016</u>
Hall Hire	350	350
Catering	1,225	
Meal related expenses	54	287
Flyer	28	
Hamper	353	
Table Cloths, plates etc.		132
	<u>2,009</u>	<u>769</u>

Note 10 - Non current Assets

	<u>2017</u>			<u>2016</u>			
	Asset Value	Current Dep	Accum Dep	Net Book value	Current Dep	Accum Dep	Net Book value
Projector - Screen	353	70.60 -	282	70.60	71 -	212	141
Projector -Bag	90	17.99 -	72	17.99	18 -	54	36
Projector	499	99.80 -	399	99.80	100 -	299	200
Bag for Secretary & Pointer	150	30.00 -	120	30.00	30 -	90	60
	<u>1,092</u>	<u>218.39 -</u>	<u>874</u>	<u>218</u>	<u>218 -</u>	<u>655</u>	<u>437</u>
Net Book Value		218.39			437		

Note 11 - General & Administration Expenses

	<u>2017</u>	<u>2016</u>
Web Services	325	360
Consumer affairs charges		54
Australia Post PO Box	118	
Aust PO Box Renewal	186	
Domain Renewal	50	
Printing of cutomised receipt books		100
Flowers	68	
	<u>746</u>	<u>514</u>
Printed Receipt Books stock on Hand	300	300

Note 12 - Supporting an Alumnus in extreme circumstance

		<u>2016</u>
Donations Received from members		6165
Donations made		6165
	<u>-</u>	<u>-</u>

Note 13 - Book Donation Event

		<u>2016</u>
Income		
Donations at the gate	4,715	4,260
Sale of excess food packets		81
	<u>4,715</u>	<u>4,341</u>
Expenditure		
Music	750	550
Catering	2,090	1,500
Expenses	131	338
Transport		81
	<u>2,970</u>	<u>2,469</u>
Surplus transferred to Book Donation Reserve		1,871.72
Surplus held in the Members fund	<u>1,745</u>	

No appropriation has been made to the Book donation reserve in the financial year 2016/17

Note 14 - Prior Year Adjustments

	<u>2017</u>	<u>2016</u>
Expenses understated		
Sarasavi Ninnada Hall hire not accounted for(*)		1,300
Sarasavi Ninnada Transport of Artistes		120
Seminar August 2014 at Monash - unpaid amount		281
		<u>1,701</u>
Less: Discounts not taken credit		
Discount on Hall Hire for Hantane Nite 2015 (*)		1,102
		<u>1,102</u>
Net Prior Year Adjustment		<u>599</u>

(*) Above amounts were reported as Payables and receivables respectively in 2015/16 end of financial year report.

Note 15 - Disaster Relief Fund

Disaster Relief Fund -Donations by Alumni		1,210
HN 2016-Raffle ticket donation		965
	<u>-</u>	<u>2,175</u>

Note 16 - T-shirt & Caps

Income		
Sale of T-shirts & Caps	1,870	
Less Cost of Sales	698	
Surplus from sale of T-shirts & Caps	<u>1,172</u>	<u>0</u>

Costings							
	Rs. Per Unit	Units Bought	Rs Cost	\$ Cost	Cost per Unit	Units in stock	Value SOH
Caps	245	51	12,495	127	2.50	20	50
T-Shirts	780	130	101,400	1,034	7.95	52	413
			113,895	1,161	Value of Stcok in Hand		463
					Cost of Sales		698
Costing Method							
Total \$ amount spent on goods was \$1161.00. This has been apportioned between Caps and T-Shirts at the SL rupee cost.							
Rounded value per unit has been taken for stock on hand and balance set off against against Sales income in determining the surplus.							

Note 17 - Annual Trip 2017

Members contribution	7,045	
Total Expenses	6,679	
Surplus donated to PUAAViC (**)	<u>366</u>	<u>0</u>

(**) This amount remained receivable by PUAVic as at 30 June 2017.

These notes form an integral part of the Financial statement and Balance sheet.

Independent Auditor's Report for the year ending 30 June 2017

To the Members,

Peradeniya University Alumni Australia – Victoria Chapter Inc.

Scope:

I have carried out an independent audit of the Financial Statements comprising a Statement of Asset and Liabilities (Balance Sheet) as at, and an Income and Expenditure Statement for the year ended, 30th June 2017 together with Notes thereto of Peradeniya University Alumni Australia – Victoria Chapter Inc. in order to express an opinion thereon to its Members.

The Committee of the Association is responsible for maintaining relevant records and the preparation of Financial Statements. The Audit has been conducted to provide reasonable assurance to the members that these accounts are free of any material misstatement, thereby present fairly the Association's financial position and operating results, and comply with Australian Accounting Standards and requirements of the Associations Incorporation Reforms Act 2012. Audit procedures included an examination of the evidence supporting the amounts and disclosures in the accounts on a test basis and an evaluation of the accounting policies and estimates used in their preparation and presentation.

Exceptions

The nature of the Association's operations involved handling of cash receipts relating to the collection of raffles, donations, and sponsorships all of which are of a voluntary nature. In these instances, reliance has been placed on the documentation maintained and explanations provided by the Committee, as it was not practical to independently verify such transactions to establish completeness and accuracy of the amounts reported.

Other comments

It is pleasing to note that the Committee has taken note of the recommendations made in previous year Auditor's report and made improvements in several areas. Being an Association funded by the Alumnus and other well-wishers, it is necessary to continue to adhere to them into the future.

Opinion

In my opinion, subject to the *Exceptions* noted above, the attached Financial Statements as at 30th June 2017 (pages 1 and 2), read together with Notes to the Accounts (pages 3 to 6) represent fairly, the Association's operating results and financial position, and are in compliance with the applicable Accounting Standards and relevant legislation.


Upul Prematunga BCom MBA FCMA CGMA CA CPA

PO Box 151, East Melbourne 8000

Email: upul.prematunga@gmail.com

Committee Declaration

Committee's Declaration:

Executive Committee 2016 – 2017:


President	Sunil Arachchi
Vice President	Rohini Nilaweera
Secretary	Ranjith Gamage
Assistant Secretary	Upali Ileperuma
Treasurer	Chamila Fernando
Assistant Treasurer	Mangala Jayasinghe
Editor	Sunil Rathnayake

Committee Members

Sarath Jayasuriya
Nirmalal Dias
Prem Kanahara
Pushpa Jayakody
Sunil Wickramasinghe
Chatura Ekanayake
Harindra Rajapaksha
Bhagya Hettiarachichige Don

The executive committee of Peradeniya Alumni Australia Victoria Chapter declare that

1. The financial statements, comprising the statement of income & expenditure , statements of financial position and the accompanying notes are in accordance with the Financial Reporting Standards and comply with Australian equivalents of the International Financial Reporting Standards (AIFRS) have been developed by the Australian Accounting Standards Board (AASB) required by Consumers Affairs Victoria and give a true and fair view of the financial position as at 30 June 2017 and of the performance for the year ended on that date of the association.
2. The association has included in the notes to the financial statements and explicit and unreserved statement of compliance with Financial Reporting Standards.
3. In the executive committees' opinion, there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable. This declaration is made in accordance with a resolution of the committee and its signed for and on behalf of the committee by


Sunil Arachchi
President


Chamila Fernando
Treasurer