



Annual Report

Preamble

Peradeniya University Alumni Association Victoria Chapter is a not – for - profit organisation, specifically formed for the benefit of the membership and the Peradeniya University community, which includes the students and the Faculties.

We were the first overseas Alumni association affiliated to the parent body based in Peradeniya. We now have several interstate alumni associations formed by Peradeniya alumni living in Sydney, Canberra and Perth. We do understand that a loose association of Peradeniya alumni does exist in Brisbane, which I am sure will convert into a proper legal entity in time to come.

Since the formation of the Peradeniya University Alumni Association Victoria Chapter, we have marched forward with pride. Many activities were undertaken and fulfilled to the satisfaction of our membership and to the benefit of University undergraduates. We have managed to support the University by donating a "**Picture in a Flash (PIAF)**" equipment to the Late Professor Weerakkody, who was vision impaired. Continuous usage of this piece of equipment by the university certainly would give a lifelong satisfaction to the generous donors who fronted to our appeal. We did donate books to all libraries in 2012 and will continue to do so whenever funds are available. Engineering faculty students were given instrument boxes, which some passed out engineers still admire what we had done. We also have been offering financial assistance by way of scholarships to needy students.

1. Membership

Main function of a committee is to create awareness, and mobilise the membership to achieve the set objectives. The objectives could be achieved only through the assistance extended by the membership under the guidance of the committee. Strength of our organisation is the membership. More the members, the organisation becomes stronger!

We speculate that there are close to a thousand or more Peradeniya alumni living in Australia, out of which majority live in Victoria. It is regrettable to mention that we have only a meagre 167 registered financial members. A special program with a concerted effort need to be made to register more members.

PAAVic over the past 10 years has been successful in assisting the Peradeniya undergraduates, even with a handful of members. We salute our members and their extended families for having worked with us in the past and look forward to doing so, in the future. One could imagine how much more we could do, if we increase our membership.

We should make all efforts to organise events that would also benefit our members and their families, especially their children. From time to time we come across some alumni in distress in Australia. We need to address such issues with a compassionate mind.

I call upon the members to encourage your batch mate next to you, who is yet to join. Advise him or her of the good deeds done by the PUAAVic and to join the family.

The association is run by a committee appointed by the membership. The committee dedicates their personal time to run the organisation, to the satisfaction of the members. The committee does not get any benefit but the satisfaction of having helped the alma mater. Members in turn enjoy having been associated with this process.

I have heard sometimes younger graduates questioning as to, what benefits they get by joining the association. It is the satisfaction of being grateful to your alma mater. I presume the younger alumni will look at the entire scenario in a more positive manner and join the association. We have observed in Victoria, Peradeniya alumni grouping together under different banners. I just need to mention, divide we do not concur but united we will. I humbly request everyone, **to join under one banner when it comes to helping the alma mater**. The new committee to be appointed should work together with the said Peradeniya groups to achieve set objectives of the PUAAVic.

On a similar note, I would also like to mention that some of us left the University in 70's which is around 40 years ago. Since then the situations have changed within the University and the Country. People have changed and the way of thinking has changed with the advent of Information and communication technology. The ground situations are different from that of our time. Unfortunately the living conditions of the students at the University have deteriorated. Facilities at the University for education and student needs have also declined. We need to understand these changes when addressing issues at the University and act objectively.

My little piece of advice to the new committee to be appointed is to look at issues objectively rather than subjectively, when extending any form of assistance to the university and students.

I must thank the Hony. Secretary Prasanna Kalusinghe for the year-long excellent coordination work he carried out. He was prompt and accurate and he extended his contribution to the Association beyond his role as Secretary. I also thank him for the support he gave me throughout the year. I also wish to thank the Treasurer Ramya Hewarathne for maintaining financial records and meeting audit requirements with Gamini de Alwis. I take this opportunity to thank the Auditor Oswald Silva for a comprehensive audit conducted and his recommendations for improvement.

2. Year 2013/2014 - New Committee

The new committee for 2013/2014 was appointed at the AGM held on 9th November 2013 at the North Blackburn Community Hall, Blackburn. Nominations submitted exceeded the number of seats available in the committee which was 15. **Nirmalal Dias, Duleep Gunawardane, Nimal Nilaweera, Wasantha Fernando, Upali Illeperuma** and **Sunil Kellapotha** opted to withdraw their applications when a request was made by **Shymon Jayasinghe** to ensure that there is no election, and to avoid divisions in the Peradeniya community. We are grateful to Shymon and those who opted out, thus avoiding a division.

In view of the above, the new committee was elected unanimously and at the first committee meeting held, I was appointed President, once again without a division.

At the first committee meeting it was decided to continue with the scholarship program and also to organise a function to celebrate the 10th anniversary of the association.

Sub-committees were appointed to address following, defined functions of the association.

2.1 Hantane Nite / AGM

Sub-committee:

Chairman **Mangala Jayasinghe**

Members: 1. Gamini Maharage 2. Saddha Gunasekera 3. Sunil Arachchi 4. Nirmalal Dias 5. Rohini Nilaweera 6. Indra Rajapakshe 7. Ajith De Silva 8. Pathmini Rajadevan. 9. Saddha Gunasekera.

The sub-committee led by Mangala Jayasinghe worked in unison to make the “Hantana Nite” a reality. This colourful event was held on 7th June 2014 at the Springvale Town Hall. 266 guests attended. We managed to create an ambience full of excitement.

Dance commenced with usual Cocktails. Music was provided by “Mistry”. A mix of Sinhalese and English music was played to the taste of the participants. For the first time, two Bollywood dancers were brought in to the surprise of the participants, who even conducted an instant workshop teaching them how to dance Bollywood. Food was provided by Aus-Lanka caterers.

Summary Accounts of “**Hantan Nite**”

Hantane Nite 2014

Date: 7th June 2014

Venue: Springvale Town Hall

Income and Expenditure Statement

Revenue	-		
Ticket selling		\$15,860.00	
Raffle		\$590.00	
Souvenir		\$1,925.00	
Total			\$18,375.00
Expenditure	-		
Caterer - meals		\$7,609	
Ice carving		\$175.00	
Table decorations		\$1,385.00	
Liquor and disposable glasses		\$957.10	
Soft drinks		\$149.99	
Hall charges		\$1,917.00	
Bollywood dancers		\$300.00	
Child care		\$150.00	
MC		\$150.00	
Music		\$1,850.00	
Ticket printing		\$250.00	
Souvenir(printing)		\$1,050.00	
Postage (send invoices to advertisers)		\$26.99	
TV for the Raffle		\$235.00	
Total			\$16,205.08
Revenue over expenditure			\$2,169.92

Number of tickets sold was only 266 against promised 285. Food was prepared for 285 hence the profits were Low. Two free tickets were issued to a raffle ticket winner from the last year dance 2013, to whom the gift was not delivered (Two people accommodation).

I recommend the incoming committee to issue half value or 50% discount tickets to members children only.

2.2 Annual Trip to Grampians 24th, 25th and 26th April 2014.

Subcommittee: Chairman **Gamini Maharage**.

Members: 1. Kithsiri Dassanayake 2. Ranjith Jayasinghe 3. Daya Dayawansa 4. Pushpa Jayakody 5. Prem /Sujatha Kanahara

The Annual Trip was organised as a non-profit activity, thereby creating an opportunity for members to integrate and build up fellowship. The sub-committee at the outset decided to find a location inland compared to Sea fronts. A special trip was made by me, Ranjith Jayasinghe and Nirmalal to find a suitable venue in the Grampians. Having found a comfortable location, Gamini Maharage went to make initial arrangements. It was a tedious task to fine-tune Food and accommodation for around 72 alumni and their families. Grouping them into their accommodation units was even more difficult. Gamini Maharage along with the sub-committee, made the trip a memorable one for all participants.

Entertainment was provided for both nights. First night music was provided by Tusitha Karunaratne and Sampath Wickramasinghe along with Irasha, Sampath's wife. Second night Music was provided by B-Sharp. Food was from Vindi foods.

The Gala Nite was decorated by the participants forming into three groups to perform three different acts portraying their time at the University. It was full of fun and I believe everyone present enjoyed. I am made to understand that the winning group is still celebrating "after Trip parties" at homes of the participants of the winning group.

We had a special guest who is an alumni of Peradeniya coming all the way from Colombo, Sri Lanka via Brisbane. I wish to thank Dr. Kamal Weerapperuma for making that enormous effort to join the trip.

2.2.1 Avurudu "Kema Mesaya"

Prem and Sujatha arranged the "Avurudu Kema Mesaya". Everyone who went on the trip consumed Kevum and Kiribath to celebrate the Sinhala New Year.

For the first time we managed to give away a pen as a token gift with "PuaaVic Annual Trip 2014 The Grampians" engraved to all participants.

The Husband of one of our Alumni had fallen sick before the trip after paying full fee for their food and accommodation and the sub-committee made arrangements to refund the monies paid.

Accounts of the Annual Trip 2014 to Grampians

INCOMING FUNDS

Total Collected from participants for Accommodation ,
Entertainment and food **\$15,555.00**

EXPENSES

Advance payment to resort	\$1,600.00
Final Invoice from resort	\$9,135.00
Caterer's Bill	\$2,342.50
Hall Hire - 2 days	\$550.00
Band	\$700.00
Gifts	\$139.44
"Avurudhu" Festival	\$196.60
Refund to Polly Weerakkody	\$570.00
Refund to Sha	\$75.00
Refund to Ranjith Jayasinghe	\$75.00
Incidentals	\$73.96
Expense Reimbursements to Ramya	\$87.50
Expense Reimbursement to Prem	\$110.00
Total	<u>\$15,655.00</u>

2.3 Seminars and Workshops

Chairman: **Chakra Wijesundera**

Members: 1. Thilak Gunathilake 2. Daya Dayawansa 3. Chnamida Jayasena
4. Pushpa Jayakody.

The three public seminars held during the year were well attended.

The first two were conducted by Dr Craig Hased, Senior Lecturer, Faculty of Medicine, Monash University on the topic "Mindfulness – Why Attention Matters". The first discussed clinical evidence of the health benefits of mindfulness practice (meditation) and the follow up focussed on practical steps towards mindfulness practice in day to day life. The third seminar conducted by one of our alumni Dr Mahendra Perera on "Near Death Experience" was again, well attended.

Fourth seminar on "Financial Strategies" had to be postponed due to the unavailability of the presenter on the scheduled date.

The seminars conducted were open to members and the public at no cost. I must thank the spouses of the Committee for having provided assortment of finger food during the seminars.

2.4 Constitution sub-committee

Chairman: **Thilak Gunatillake**

Members: 1. Gamini Hemachandra 2. Daya Dayawansa 3. Gamini De Alwis. [Kithsiri Dassanayake](#)

As decided at the 2013 AGM, the constitution was revisited by the constitution sub-committee. Recommendations were made to the executive committee to amend the constitution as per the guide lines of the Ministry of Consumer affairs. Amendments were made and presented for final approval at a Special General Meeting (SGM).

The SGM was held on Sunday 1st June 2014 at 3.00 pm at the Mount Street Neighbourhood House, 6 Mount Street, Glen Waverley, VIC 3150. It was well attended and the Draft constitution tabled, was unanimously approved. I wish to thank Dr Thilak Gunatillake for spearheading the team and finally presenting a well prepared complete document.

2.5 Editorial sub-committee

Chairman: **Shanaaz Ozzer**

Members: 1. Gamini Maharage 2. Prem Kanahra

The Subcommittee decided to publish a bi-annual Newsletter. The first electronic Newsletter was published in March 2014. This Newsletter was uploaded to the Alumni website. The second Newsletter is expected to be published in late November 2014.

We welcome articles and Peradeniya related stories that the members may have, to be published in the Newsletter.

2.6 Sports sub-committee

Chairman: **Prasantha Hapuarachchi**

Members: 1. Prasanna Kalusinghe 2. Bimsara Pimburaage 3. Nirmalal Dias 4. Rohini Nilaweera

The annual Cricket encounter against Vidyalankara was played on 27th January 2014 at Liberty Avenue Reserve, 77 Liberty Avenue, Rowville once again this year. The festival of Cricket included the following games.

Peradeniya Vs Kelaniya team	(20 Overs)	Peradeniya lost to Kelaniya.
Over 40 years Match	(10 Overs)	Peradeniya Won
Kids Match	(6 Overs)	Played
Ladies Match	(6 Overs)	Played

PUAAVic contributed \$80.00 towards a Tournament of cricket organised by Sri Mithuru association and fielded players from the membership. Being short of few, the subcommittee was compelled to field players from outside the membership. Matches were played on 10th March 2014 at Mulgrave Reserve Grounds, Wheelers Hill VIC 3150. Unfortunately, Peradeniya was not knocked out in the first round. The sub-committee will consider introducing a sports event for ladies.

2.7 Scholarships Sub-committee

Chairman: **Thilak Gunatillake**

Members: 1. Chakra Wijesundera 2. Kithsiri Dassanayake 3. Pathmasiri Hewarathna
4. Gamini De Alwis 5. Prasantha Hapuarachchi

The scholarship program has been on-going from the inception of PUAAVic. A few years ago a scholarships sub-committee was appointed and assigned the responsibility of streamlining the program to ensure its long-term viability by setting up a scholarship capital fund. The first major fund raising event took place on Father's Day 2012 with a lunch for the alumni, friends and families. This has now become an annual event and this year's Father's Day celebration held on 7th September at the St Simon's Parish Hall, 2 Taylors Lane Rowville was again successful in raising a substantial amount of money for the 2015 round of scholarships:

1. Total commitment:	\$15,085.00
2. Total collection as at 10/10/14	\$11,885.00.

In 2014, we donated 142 scholarships drawing from the scholarship capital fund and direct donations, with the following breakdown.

1. Scholarships for students in financial need (Rs. 12,000.00 per annum) – 129
2. Merit scholarships (Rs. 24000.00 per annum) – 12

The executive committee 2013/2014 decided and transferred 6,000.00 AUD to the scholarship capital fund based on a decision taken by the 2012/2013 committee, being the funds collected from “Hantane Nite 2013.”

Currently (as at 10/10/14), the funds collected for scholarships are invested as below.

Fixed deposits	\$32,600.00
Savings account	\$820.00
Funds pledged for 2015 and yet receive	\$3,200.00
Total	\$36,620.00

Out of the above total (\$ 36,620.00) a minimum of \$13,500 is required to provide scholarships in 2015. Therefore, the amount that would be left in the capital fund after the 2015 scholarships are paid for is, approximately \$23,120.

Based on a news item that appeared in one of the Sri Lankan monthly tabloids in Melbourne, the committee sprang into action to extend a big hand to an undergraduate who was in distress. Funds were collected overnight with a simple appeal made by the Committee to meet the required expenses by the said undergraduate. It should be noted that such initiatives could be put into action only by working together. Hence the importance of PUAAVic.

2.8 Membership Sub-committee.

Chairman: **Saddha Gunasekera**

Members: 1. Kithsiri Dassanayake 2. Nirmalal Dias Alternate to Gamini Hemachandra
3. Wasantha Fernando

The entire Executive committee has been involved in encouraging the alumni who are yet become members to join the association. We have observed that, younger alumni shy away from the association due to no particular reason. However, many discussions have been held between the younger alumni in this regard. We have been successful in registering close to 13 members this year. Our total membership is 167.

2.9 10th Anniversary Celebrations Subcommittee

Chairman: **Prem Kanahara**

Members: 1. Pathmasiri Hewarathne 2. Sunil Arachchi 3. Sunil Wickramasinghe 4. Pushpa Jayakody 5. Nirmalal Dias. 6. Rohini Nilaweera.

The idea of celebrating the 10th year was conceived the day 2013-2014 committee was elected. A subcommittee was formed and sprang into action without much ado. The objective was to celebrate Peradeniya days with a musical evening and finally everyone agreed to invite the dynamic duo Diga and Mano who were Peradeniya Alumni themselves to display their skills to a wider audience. To give our audience added excitement, we also decided to invite Rodney and Madini, two veteran artists to perform along with Diga and Mano. I take this opportunity to thank them profusely for accepting our invitation and deciding to come all the way from Sri Lanka. They

performed at the Kel-Watson Theatre in Burwood on 02nd November 2014. Since the purpose of the function was to celebrate the 10th Anniversary, no profits were anticipated. However, we believe that we have made a profit.

The sub-committee spent days and months meticulously planning the entire event and my sincere thanks go to the subcommittee led by Prem Kanahara and Ramya Hewarathna. I also must thank the Members of the Alumni committee for having agreed to hold this event.

I take this opportunity to thank the Personnel who were involved outside the committee. My sincere thanks go to Upa Upadasa, Sarath Bandara and Priyantha Fernando for their kind help in Lighting and Stage Management and Sunil Wickremasinghe helping in the chorus. The two lamp posts to be erected were built by Jagath at no labour cost to us. The Chorus singers who did volunteer need to be mentioned with gratitude.

2.10 Web Site Sub-committee

Chairman: **Prasanna Kalusinghe**

Members: 1. Gamini De Alwis 2. Prasantha Hapuarachchi 3. Bimsara Pimburage
4. ShannazOzzer. : Web Master: Ajith Ekanayake. / Gamini De Alwis

The Executive committee decided to revert back to the University logo instead of the newly designed logo on the website.

Efforts are made by the website sub-committee to make the website attractive and informative. It is being regularly updated. I recommend that we introduce a bulletin Board or to create a PUAAVic blog for members to interact through the website.

2.11 Finance subcommittee

Chairman: **Prasantha Hapuarchchi**

Members: 1. Gamini De Alwis 2. Ramya Hewarathne 3. Mangala Jayasinghe

The Association adopts accounting practices to comply with the Incorporations act 2012, Association rules and relevant accounting standards.

The sub-committee has taken steps to regularise accounting processes and spent lots of time in arranging the records in order to produce an acceptable set of accounts for 2013/2014. I must thank Ramya for taking this important responsibility and Gamini A in particular for having worked with the external auditors closely to present a comprehensive set of accounts. Clear set of accounts maintained by the previous Treasurer Prasantha, certainly helped the present Treasurer to pick up with accuracy.

2.12 Donations

The following donations were made during the year:

1. Sri Mithuru New Year Celebrations \$250
2. Radio 3WBC \$250

3. Accounts for 2013/2014 (attached)

PERADENIYA UNIVERSITY ALUMNI AUSTRALIA - VICTORIA CHAPTER (PUAAVIC)
Statement of Income & Expenditure for the year ended 30th June 2014

	Notes	2014	2013
Income			
Surplus from Hantane Night	3	2,174	7,052
Interest Income		150	175
Membership		1,465	310
Surplus from Jayalath Manoratne Sajjya	4	-	1,529
Surplus from Greeting Cards	14	-	30
		3,789	9,096
Expenditure			
Annual General Meeting	5	740	830
Special General Meeting (to approve revised rules)		111	-
Australia Day Celebrations	6	455	147
Seminars	7	1,035	308
31st Night	8	397	-
Fathers Day	9	821	-
New Year Cultural Event		-	171
Annual Trip	10	100	-
Australia Day Celebrations 2013 Debt Written Off		7	100
General & Administration Expenses	11	560	398
Depreciation Expense	12	218	-
		4,444	1,955
Income Over Expenditure		(655)	7,142
Donations			
Donation to Radio 3WBC (2013 - 3ZZZ)		250	50
Flowers for Funeral		-	200
Sri Mithuru New Year Celebrations		250	250
Mr. Rajaguru Cancer Fund - Donations		-	550
- Contribution		-	(550)
		500	500
Income Over Expenditure After Incidental Donations		(1,155)	6,642
Funds Reserved for Donations			
Reserve for Scholarships Program		-	6,000
Excess Funds After Donations		(1,155)	642
Members Funds Brought Forward		2,271	1,629
Add Discounts Received on Hall Hire Hantane Nite 2013		928	-
Members Funds Carried Forward		2,044	2,271

These statements should be read in conjunction with the accompanying notes on pages 3 to 6.

PERADENIYA UNIVERSITY ALUMNI AUSTRALIA - VICTORIA CHAPTER (PUAAVIC)
Balance Sheet as at 30th June 2014

	Notes	2014	2013
Assets			
Cash at Bank - Operating Account		3,383	7,674
Cash at Bank - High Interest Account		923	6,325
Cash at Bank - Scholarship Accounts	13	36,392	14,602
		<u>40,698</u>	<u>28,600</u>
Card in Stock & on Consignment		213	213
Cricket Team T-Shirts/Caps		64	-
Hantane Night Receivables - 2014	3	1,745	-
Hantane Night Receivables - 2013		300	3,615
Australia Day Celebrations		-	140
Annual General Meeting 2013 - Hall Hire Deposit		530	-
10th Year Anniversary - Prepayments		1,150	-
Weekend Trip deposit to cricket club		-	15
Non Current Assets	12	874	-
Total Assets		<u>45,574</u>	<u>32,583</u>
Liabilities			
Hantane Night Payables	3	984	3,538
Prior Year Payables		-	266
Australia Day Celebrations		-	7
AGM & Special General Meeting Payables		255	-
Total Liabilities		<u>1,239</u>	<u>3,810</u>
Net Assets		<u><u>44,335</u></u>	<u><u>28,773</u></u>
Represented by:			
Reserves			
Reserve for the Museum & Art Gallery		2,000	2,000
Reserve for Library Books		2,000	2,000
Reserve for scholarships carried forward	13	21,610	20,502
Funds to be remitted to AAUP for scholarships	13	14,681	
Reserve for Community Investment		2,000	2,000
		<u>42,291</u>	<u>26,502</u>
Members Funds		2,044	2,271
Members' Funds and Reserves		<u><u>44,335</u></u>	<u><u>28,773</u></u>

These statements should be read in conjunction with the accompanying notes on pages 3 to 6.

NOTES TO ACCOUNTS

Note 1 - Statement of Accounting Policies

These financial statements have been prepared in accordance with the relevant Accounting Standards and requirements of the Associations Incorporations Reform Act 2012 (Victoria). They have been prepared on the basis of historical costs and do not take into account changing money values. The relevant accounting policies have been consistently applied.

Note 2 - Income Tax & GST

Tax effect accounting is not used as the Association is exempt from Income Tax. PUA (Vic) is not registered for GST.

Note 3 - Hantane Night 2014

	2014	2013
Income		
Donations Received at the Gate	15,860	18,540
Raffle	590	628
Souvenir - Advertising Revenue	1,925	3,575
	<u>18,375</u>	<u>22,743</u>
Expenditure		
Catering less table cloth payment plus ice carving	7,780	8,050
Music & Sounds	1,850	1,400
Bollywood Dancers	300	1,678
Hall Hire & Charges - Note 1a	1,917	1,856
Souvenir Printing	1,050	780
Menu & Ticket Printing & Freight	250	135
At the Foyer	957	664
Master of Ceremonies	150	-
Gifts	235	-
Table Décor	1,385	740
Soft Drinks & Bites	150	50
Kids Corner	150	150
Miscellaneous	27	90
Video & Screen Expenses	-	98
	<u>16,201</u>	<u>15,691</u>
Surplus	<u><u>2,174</u></u>	<u><u>7,052</u></u>
Receivables - Advertising Revenue	1,745	3,615
Payables	984	3,538

These notes form an integral part of the Financial Statements on pages 1 and 2.

NOTES TO ACCOUNTS

Note 4 - Jayalath Manoratne Show

	2014	2013
Income		
Donations at the Gate	-	3,030
Dinner Boxes Sale	-	951
	<u>-</u>	<u>3,981</u>
Expenditure		
Hall Hire	-	387
Sounds and Music	-	705
Manoratne & Diddeniya	-	1,000
Ticket Printing	-	54
Catering	-	199
Miscellaneous	-	7
Cleaners	-	100
	<u>-</u>	<u>2,452</u>
Surplus	<u>-</u>	<u>1,529</u>

Note 5 - Annual General Meeting

Income		
Donations at the Gate	1,680	2,813
	<u>1,680</u>	<u>2,813</u>
Expenditure		
Catering	1,500	1,960
Hall Hire	376	730
Musicians	350	700
Ticket Printing & Printing Annual Report	82	26
Disposables & Soft Drinks	112	127
Cleaners	-	100
	<u>2,420</u>	<u>3,643</u>
Deficit	<u>740</u>	<u>830</u>

Note 6 - Australia Day Celebrations

Income		
Surplus on sale of Merchandise	14	22
	<u>14</u>	<u>22</u>
Expenditure		
Registration Fee	80	-
Gifts	203	40
Water, Disposable Utensils, Meats, Drinks etc.	186	129
	<u>469</u>	<u>169</u>
Deficit	<u>455</u>	<u>147</u>

These notes form an integral part of the Financial Statements on pages 1 and 2.

NOTES TO ACCOUNTS

	2014	2013
Note 7 - Seminars		
Let's Talk Life - 29th September 2013	334	-
Mindfulness 1 -10th November 2013	313	-
Mindfulness 2 -16th March 2014	388	-
Positive psychological approach to a successful and happy life - 26th May 2013	-	308
Total Expenditure	1,035	308
Note 8 - 31st Night Family Gettogether		
Donations at the Gate	4,620	-
Expenses		
Hall Hire	870	-
Catering	3,000	-
Music	850	-
Cleaning	75	-
Soft Drinks & Water	72	-
Printing of tickets	150	-
	5,017	-
Deficit	397	-
Note 9 - Fathers Day Celebrations		
Hall Hire	350	-
Meal related expenses	250	-
Table Cloths, plates etc.	95	-
Postage & Handling	66	-
Printing	60	-
Total Expenditure	821	-
Note 10 - Annual Trip		
Receipts	1,500	-
Payments	1,600	-
Deficit	100	-
In addition to the above, expenses totalling \$14,055 were paid directly by the participants to fund the event.		
Note 11 - General & Administration Expenses		
Web Services	180	50
Australia Post PO Box	158	151
General Expenses	-	140
Bank Charges	11	13
Consumer Affairs Charges - Change of Rules	161	-
Consumer Affairs - Annual Returns	50	44
	560	398

These notes form an integral part of the Financial Statements on pages 1 and 2.

NOTES TO ACCOUNTS

Note 12 - Non current Assets & Depreciation

	2014		
	Asset Value	2014/Acc Dep	Written Down Value
Projector Screen	353	71	282
Projector Bag	90	18	72
Projector	499	100	399
Bag for Secretary & Pointer	150	30	120
Total	1,092	218	874

Note 13 - Scholarship Account

	2014	2013
Balance brought forward from prior year	14,502	0
Net Interest Income		
- Interest	817	386
- Bank Charges	-	(10)
Funds Received from Other PUAAVIC Accounts	6,000	10,000
Donations	14,973	3,231
Donations for Scholarships in 2013	0	7,400
	36,292	21,007
Funds used for Scholarships in 2013		
- Equity & Excellence Scholarships of \$100	12,219	4,500
- Excellence Scholarships of \$200	2,462	2,000
- Bank Commission	-	5
Funds to be remitted to AAUP for scholarships	14,681	6,505
Balance Funds Held in Trust for Alumni Carried Forward	21,611	14,502
Bank Accounts		
Cash at Bank - Scholarship Fixed Deposit	14,481	14,000
Cash at Bank - Scholarship Current Account	21,911	602
Total Cash at Bank	36,392	14,602

Note 14 - Greeting Cards

Donations - Girl & Bird Card (25 cards)	-	50
Cost of Cards	-	(20)
Surplus	0	30
On Consignment & Stock - Girl & Bird	156	156
On Consignment & Stock - Dancer	57	57
Card in Stock & on Consignment	213	213

These notes form an integral part of the Financial Statements on pages 1 and 2.

AUDIT REPORT - 2014

To the Members,

Peradeniya University Alumni Australia - Victoria Chapter Inc

Scope

I have conducted an independent audit of the Financial Statements comprising a Statement of Assets and Liabilities (Balance Sheet) as at 30th June 2014, an Income & Expenditure Statement for the year ended on that date and Notes thereto, of Peradeniya University Alumni Australia - Victoria Chapter Inc. in order to express an opinion thereon to its members.

The Committee of the Association is responsible for the accounts. The audit has been conducted to provide reasonable assurance to the members that these accounts are free of any material misstatement, thereby present fairly the Association's financial position and operational results, and comply with Australian Accounting Standards and requirements of the Associations Incorporation Reform Act 2012. Audit procedures included examination of the evidence supporting the amounts and disclosures in the accounts on a test basis and an evaluation of the accounting policies and estimates used in their preparation and presentation.

Exception

The nature of the Association's operations involved handling of cash receipts relating to collections from Raffles and Donations, both of which are of a voluntary nature. In this instance, reliance has been placed on the documentation maintained and representations made by the Committee, as it is not practical to independently verify such transactions to establish the accuracy of the amounts recorded.

Opinion

In my opinion, subject to the impact, if any, of the above exception, the attached Financial Statements as at 30th June 2014 (pages 1 and 2), read together with the Notes to the Accounts (pages 3 to 6), present fairly, the Association's operational results and financial position, and are in compliance with the applicable Australian Accounting Standards and relevant legislation.



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20th October 2014
