



Peradeniya University
Alumni Australia - Victoria Chapter



The Annual Report - 2021/2022

**Peradeniya University Alumni Australia Victoria Chapter
(PUAAViC)**



Peradeniya University Alumni Australia - Victoria Chapter (PUAAViC) PO Box 750, Glen Waverley 3150
Registration Number: A0047151A (Associations Incorporation Act 1981): ABN 50265684256

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1. AGENDA OF THE AGM 2022

1. Welcome address
2. Minutes of the last AGM 2020-21 (held on the Saturday, 27th November 2021)
3. Annual Report of the committee 2021-2022
4. Financial statements of the Association
5. Resolutions
6. Election of Executive Committee Members for 2022-23
7. Announcement of the Office Bearers of the new Executive Committee
8. Any other business for which notice has been given
9. Afternoon Tea

2. MINUTES FROM THE LAST AGM 2020-2021

Please see Appendix 1

3. EXECUTIVE COMMITTEE 2021-22

President	: Mr Upali Ileperuma
Vice President	: Ms Chamila Fernando
Secretary	: Mr. Nalinda Ratnayaka
Assistant Secretary	: Mr Chathura Perera
Treasurer	: Mr Somarathne Godellewatte Arachchige
Assistant Treasurer	: Mr Kavinga Prasad Ranaraja
Editor	: Dr Renick Peries

Committee Members

- Mr Bernard Silva
- Mr Sunil Pushpasiri Arachchi
- Ms Rohini Nilaweera
- Dr Kithsiri Dassanayake
- Mr Sunny Sisiranatha
- Mr Chaminda Hewajith Gamage
- Ms Sideshini Wijesignhe
- Mrs Mangalika Ratnayake (Until 07 January 2022)
- Mr Disantha Hingalagoda (From 08 May 2022)

4. EVENTS AND ACTIVITIES IN 2021-22

4.1 Annual Cricket encounter between Peradeniya and Kelaniya University Alumni Associations

Sub Committee:

Kavinga Prasad Ranaraja (Coordinator), Somaratne Godellewatte, Chatura Perera, Sideshini Wijesinghe, Hewajith Gamage

This event is usually held on 26th January, the 'Australia Day' holiday on a grand scale. In 2022, the event had to be postponed a couple of times due to the pandemic and eventually took place on Saturday 19th March 2022 at the Southern Ranges Cricket Club Ground, 451 Parkhurst drive, Cranbourne East. Due to the ongoing pandemic situation, both parties agreed to conduct this event in a scaled down manner with the objective of providing the keen cricketers an opportunity to play a friendly game of cricket.

The event provided a platform for young alumni to get to know each other and meet the executive committee members in a relaxed environment. The cricket match was easily won by the Peradeniya team.

4.2 Annual Trip

Sub Committee:

Sunny Sisiranatha (Coordinator), Hewajith Gamage, Sunil Ratnayake, Ranabahu Wickramasinghe, Upali Ileperuma and Nalinda Ratnayaka

After a lapse of two years, due to the pandemic, PUAAViC was able to go on the annual trip in April 2022 as usual during the Anzac Day weekend 22-24 April 2022.

After an extensive search, the sub-committee chose Cammeray Waters in Woodend, which had been the venue for this excursion twice in the past, considering its appeal to young and older families alike. This year, 63 adults and an unprecedented number of 22 children spent two days enjoying the event, while further six adults joined daytime activities on the Saturday, 23rd April.

According to the feedback received during and after the trip, everyone had thoroughly enjoyed being out and about with their families and friends in such a relaxed setting while engaging in with many activities arranged by the organising committee. The highlight in 2022, was the presence of sheer number of young families, with many of whom are looking forward to actively participate in other PUAAViC events in the future.

4.3 Hantane Nite

Sub Committee: Rohini Nilaweera (Coordinator) and all the members of the Ex-Co

Hantane Nite 2022 was held on 2nd July 2022 at Hungarian Community Centre Wantirna, and it was the 16th Hantane Nite Annual Dinner Dance organized by PUAAViC committee after a lapse of two years due to the pandemic.

In the early stages of planning, the ex-co, had several lengthy discussions regarding the feasibility of holding the event and the scale of the event, mainly due to the hesitancy in some parts of the community to attend such events with large gatherings. On the other hand, the ex-co was aware of the financial difficulties faced by the current undergraduates at the University, hence the urgent need to raise funds for the scholarship program. In addition, the PUAAViC wanted to give an opportunity to its members and well-wishers, who missed this event for two years, to enjoy the unique experience the Hantane Nite offers.

The attendance was just under 200, which was less than what we see in a normal year, however, was still a great turnout considering the situation in the country.

4.4 Father's Day Fundraiser

Subcommittee: Chatura Perera (Coordinator), Sunil Arachchi, Renick Peries, Rohini Nilaweera, Hewajith Gamage, Ranabahu Wickramasinghe, Sunil Ratnayake

The subcommittee explored few formats for the 2022 Father's Day event and proposed to conduct it as a ticketed night event with a format somewhat similar to the year 2017.

This year's event was held on 3rd September 2022 at the RAFT Anglican Church Hall, Rowville with the participation of approximately 140 adults and children. The presence and active participation in the variety show by many young families was encouraging. The subcommittee believes that the first-time participants left the event not only having enjoyed the entertainment, but also with a better appreciation of the Scholarship Program and Educational Resources Facilitation Program delivered by the association.

The subcommittee will pass its learnings from this event to the next executive committee, so that, an informed decision can be taken on the format of the 2023 event.

4.5 The Scheme to Recognise Significant Contributions to the Community by the Peradeniya Alumni in Victoria

During 2021, a proposal was made to the Ex-co that we adopt a system of recognising significant achievements by our alumni in Victoria and felicitating them appropriately. You will recall that we had somewhat of an ad-hoc recognition/felicitating for Mr. Shaymon Jayasinghe during the Mepura Wala, the cultural extravaganza in 2021.

The Ex- Co saw the merits in this proposal, hence tasked a subcommittee to work on it and document a formal system of recognition. After lengthy deliberations, the subcommittee drafted guidelines and subsequently obtained the approval of the Ex-Co. These guidelines were forwarded to the Alumni in mid- June 2022 seeking their comments. The comments received to date on proposed guidelines are all positive. This will become a live document with its adoption by PUAAViC and will be updated from time to time to accommodate and recognise emerging high achievers within the PUAAViC community.

4.6 Scholarship Program

Due to Covid, University closures and difficulty in opening society accounts without presenting in person have delayed the commencement of scholarships scheme. Despite the restricted ground situations, we have successfully celebrated the Farther's Day event after lapse of few years.

However, during this period we have succeeded in opening dollar Fixed Deposit and Savings Accounts plus a Rupee Saving Account in Sri Lanka. At present we have an approximate balance of 40,000.00 AUD. No sooner we receive the selected list of recipients from Peradeniya parent Association, we will be able to recommence awarding scholarships straightaway with an increased amount of Rs 5,000 for eighteen undergraduates two from each faculty.

Starting from this year, we will be directly sending the monthly requirement of Rs 90,000 from our Savings account in Sri Lanka. This new procedure will save time, money, and hassle of transferring money from Australia.

5. PRESIDENT'S MESSAGE

Firstly, I take this opportunity to remember and acknowledge the contributions made by the distinguished members of the association, who passed away during the past year. We cannot thank them enough for the great work done by them to carry this association this far since its inception in 2005.

Secondly, the 2021/22 executive committee and the members of sub committees deserve a huge accolade for their untiring work throughout the year. Coming out of two years significantly impacted by the Covid-19 pandemic and disruptions we had at the start of the past year, we have completed an excellent year, primarily due to the hard work put in by them. I must also take a moment to thank, families of the executive committee and subcommittee members, who have been a great strength to this association.

Next, I wish to thank the past committees, specially the 2019/20 and 2020/21 executive committees for keeping the association strong under very difficult circumstances during the pandemic.

At the start of the 21/22 year, still grappling with Covid-19 restrictions, the committee was compelled to take the hard decision to abandon the traditional Australia Day Membership Drive/ Cricket Match with Kelaniya University Alumni Association (KUAA). This event is the main draw card for younger alumni on our event calendar and provided a platform to enrol new members to the association. The subcommittee, who still wanted to provide that opportunity even in a scaled-down manner, organised a friendly cricket match with KUAA on 19th March. Thanks to KUAA for committing to keep the tradition going.

With the situation improving as the year progressed, the executive committee decided to proceed with the annual trip during the Anzac Day long weekend as usual. The subcommittee did a marvellous job in successfully conducting this event at Cammeray Waters, Woodend, which is a venue familiar to many of us. The highlight this year was the participation of an overwhelming number of young alumni and families. For many, this was the first opportunity they had in along time to go out and enjoy with other families and friends. We have no doubt that this will continue to be an event young and old alike will look forward to in the coming years.

Following the successful completion of the Annual Trip, the attention was turned to conducting the next big event in the calendar, which is the association's key fund raising/entertainment event; Hantane Nite. As explained elsewhere in this report, the executive committee agreed to proceed with the event after weighing up many options. After analysing the risks surrounding the potential guest numbers, it was agreed to go with a relatively low-cost option, which included moving the event to Hungarian Community Centre from more fancied Box Hill Town Hall and negotiating heavily with the band and caterer. As a result of extremely hard work put in by the subcommittee, the event was successfully completed on 2nd July meeting the expectations.

We thank the members, families and friends for their ongoing support for this great event, which is one of the main sources of revenue for the scholarship program.

The last major event in the Association's calendar, Father's Day Fundraiser was held on the 3rd September at the RAFT Anglican Church Hall in Rowville. This time it was conducted as a night event after considering few aspects including the effectiveness of the most-recent day-time Father Day events, the changing demographic of the membership and the appetite for the event to include a family talent show. It was heart-warming to see the presence of a full cross section of Alumni including many distinguished pioneering members and encouragingly high proportion of younger alumni.

Among all the achievements of PUAAViC in the 2021-22, the topmost was the setting up of \$39,945.47 Fixed Deposit in the National Savings Bank in Sri Lanka, aimed at providing a steady contribution to the association's scholarship program. Even though, the actual setting up of the account happened during the tenure of the 2021-22 committee, all the hard work leading up to this milestone was done by the members of many past committees. A huge credit and our heartfelt thanks to those who worked tirelessly over the years to make it a success. The PUAAViC is planning to award eighteen (18) scholarships in the year 2023 for two (2) students each from the nine (9) faculties. More details about the progress of this program during the Year 2021-22 are available elsewhere in this report.

Acknowledgements:

On behalf of the 21-22 Executive Committee, I wish to thank the members including Mr Sunil Ratnayake and Mr Ranabahu Wickramasinghe who contributed immensely to activities organised by the association by being a part of various sub committees.

I also wish to thank the alumni, their families and friends for supporting us in many ways throughout the year.

Finally, my heartfelt thanks go to the members of the executive committee, who put their heart and soul to the betterment of the association.

Thank you,

Upali Ileperuma
President 2021/22

6. TREASURER'S REPORT

I hereby submit the financial report and the Financial Statement of the PUAAViC for the year ending 30th June 2022 (subjected to pending auditors' approval). The report comprises of:

- Income & Expenditure Statement
- the Balance Sheet

During FY 2021/2022, the PUAAViC earned an income of \$ 17,797.40 and expenses were \$ 19,550.09.

As per the FY 2021/22 Balance Sheet, the PUAAViC has net assets valued at \$51,662.49. This includes:

- \$39,945.47 in the Scholarships fund,
- \$8,932.57 ERF account

FY21/22 has shown a decrease on net assets compared to last year, mainly due to Hantane Nite 22 advance payment to hall booking. PUAAViC was able to complete all its annual events except the Membership Drive. Main sources of revenue are from membership fees, Hantane Nite, and Father's Day Fundraiser for scholarships and Educational Resources Funds. With the help of PUAAViC members, alumni and friends, our executive committee continued to improve on reserves with a surplus.

Membership FY21/22	:	Membership fees collected - \$900
Hantane Nite 22	:	Surplus from Hantane Nite - \$1,619.50
Father's Day fundraiser	:	Total donations - \$3,765.00

As per the resolution adapted at the AGM last year, the scholarship committee managed to setup an Australian Dollar fixed term deposit at the National Savings Bank (NSB) in Sri Lanka to ensure the continuity of PUAAViC's contribution to the Scholarship Program. The interest earned from this fixed deposit and funds raised through PUAAViC's annual fundraising events will be utilised for the scholarship program in future.

Funds available as at 21/10/2022 is \$59,959.63 comprising of:

Total of \$6,783.12 in General PUAAViC accounts:

- Daily Transaction A/C \$5,596.71
- High Interest A/C \$1,186.41

Total in Scholarships Fund \$ 43,943.72;

- Scholarships A/C \$3,215.12
- AUD Term Deposit (NSB Sri Lanka): \$ 39,945.47
- FD interest receipt to NSB savings acc Rs. 184,034.66 as at Aug 23, 2022 (converted to AUD @ Rs 235 approximately AUD 783.13)

Total in ERF A/C \$ 9,232.79

I wish the new executive committee and its treasurer the very best in the 2022-2023 Financial Year.

Somarathne Godellewatte
Treasurer 2021-22

PERADENIYA UNIVERSITY ALUMNI AUSTRALIA - VICTORIA CHAPTER

Statement of Income & Expenditure for the year ended 30 June 2022

Income	Notes	<u>2021/2022</u>	<u>2020/2021</u>
Hantane Night 2022 (HN22)	3	-	-
Income from new T-shirt sale	14	-	150.00
Father's Day Fund raiser	10		-
Donations received Scholarship fund- MePura Wala event	8		1,000.00
Interest Income	7,8	587.40	119.39
Membership fees		900.00	905.00
MePura Wala event	9		4,745.00
Annual Trip	15	16,310.00	-
Sarath FD - Late PUAAViC president funeral	18		5,575.00
		<u>17,797.40</u>	<u>12,494.39</u>
 Expenditure			
Expenses Hantane Night 2022	3	2,600.00	-
Domain Renewal	12		49.90
Australia Post PO Box	12	211.00	210.00
Australia Day Celebrations (payable 20/21)	6		720.26
Australia Day Celebrations (friendly match only)	6	224.61	1,930.69
Consumer Affairs Corporate Charges	12	60.10	59.20
General Expenses	12	37.15	-
AGM Family Night	5		-
Zoom subscription	12	41.98	67.17
Father's Day Expenses	10	50.00	-
Public Liability Insurance - Current Year	12	770.95	867.42
Bank Charges		91.53	
Covid Support (payable from 20/21)	13		450.00
Annual Trip	15	15,462.77	
MePura Wala event	9		3,739.54
Sarath FD - Late PUAAViC president funeral	18		5,575.00
		<u>19,550.09</u>	<u>13,669.18</u>
 Profit/Loss		<u>(1,752.69)</u>	<u>(1,174.79)</u>

Balance Sheet as at 30th June 2022

Assets	Notes	2021/2022	2020/2021
Cash and bank balances			
Cash at Bank - Operating Account		768.73	3,645.64
Cash at Bank - High Interest Account		1,186.40	1,186.40
Cash at Bank - Scholarship Account	8	0.11	20,325.69
Cash at Bank - Scholarship Fixed Term Deposit (closed 21/22)	8	-	19,075.71
Cash at Bank - ERFP Accounts	17	8,932.57	8,931.74
Cash at Bank - SL NSB LKR 71,191.52 ~ FD int + own int	19	-	-
Cash at Bank - SL NSB AUD Savings (FD int transferred to LKR)	19	579.21	-
Cash at Bank -SL NSB AUD Term Deposit	19	39,945.47	-
		<u>51,412.49</u>	<u>53,165.18</u>
Other current assets:			
T-shirts and Caps	14	250.00	250.00
		<u>250.00</u>	<u>250.00</u>
Total Assets:		<u>51,662.49</u>	<u>53,415.18</u>
Liabilities			
Total liabilities		<u>-</u>	<u>-</u>
Net Assets		<u>51,662.49</u>	<u>53,165.18</u>
Represented by			
Bank balances		51,412.49	53,165.18
Merchandisers	14	250.00	250.00
		<u>51,662.49</u>	<u>53,415.18</u>

Note 1 - Statement of Accounting Policies

These financial statements have been prepared in accordance with the relevant accounting standards as required by the Associations Incorporations Reform Act 2012 (Vic). They have been prepared on the basis of historical cost and do not take in to account changing money values. The relevant accounting policies have been consistently applied.

Note 2- Income Tax and GST

Tax effect accounting is not used as the association is exempt from income tax. PUAAViC is not registered for GST.

Note 3 - Hantane Night

HN21 Not held due to covid pandemic	<u>2021/2022</u>	<u>2020/2021</u>
Income	-	-
Expenditure		
Hungarian hall - hall hire	2,600.00	-
	<u>2,600.00</u>	<u>-</u>
Expenses paid		
Hall fee	2,600.00	-
	<u>2,600.00</u>	<u>-</u>
Total paid	<u><u>2,600.00</u></u>	<u><u>-</u></u>

Note 4 - Annual General Meeting

	<u>2021/2022</u>	<u>2020/2021</u>
Held via online	-	-

Note 5 - AGM Family Night

	<u>2021/2022</u>	<u>2020/2021</u>
Not held due to covid pandemic	-	-

Note 6 - Australia Day Celebrations

*not held and only a friendly match played in 22	<u>2021/2022</u>	<u>2020/2021</u>
Contributions by participants	-	-
KUAA share received	-	892.69
Expenditure		
Meal (Meal+snack=120 + meal=80 + kids pack=35	-	2,255.00
Ground donation	-	200.00
Tennis balls	25.98	11.99
Insulation tape	-	8.70
Chocolate for kids	-	40.00
Water+Form cups	12.00	56.08
Ice	-	8.00
cutleries, tea station items, soft drinks, water	10.20	164.65
Pepsi Nescafe	-	30.50
Cups, Fanta, sprite	-	43.50
Buns	20.35	-
Salad leaves	13.50	-
Token book printing	-	4.96
Meat	180.97	-
Ground Booking fee	250.00	-
Food items, drinks	100.28	-
Total Expenditure	<u>613.28</u>	<u>2,823.38</u>
50% Shared costs with KUUA (*part of cost born by ExCo) Disposables	224.61	-
Total cost for PUAAViC:	<u>224.61</u>	<u>-</u>

Note 7 - Interest Earned

	2021/2022	2020/2021
Operating Account	-	1.26
High Interest Account	-	0.91
ERFP	0.83	6.25
Interest income -scholarship account (Term deposit)		110.97
	<u>0.83</u>	<u>119.39</u>

Note 8 - Scholarship Account

	2021/2022	2020/2021
Balance brought forward:		
-Scholarship Account	20,325.69	19,319.00
-Scholarship Fixed deposit	19,075.71	18,958.37
* above combined transferred to Sri Lanka		
	<u>39,401.40</u>	<u>38,277.37</u>
Add: Net Interest Income		
- Interest	586.57	111.90
- less Bank Charges	(59.53)	-
	<u>527.04</u>	<u>111.90</u>
Funds Received from Daily Trans Account	596.35	-
Donations Received for Scholarships	-	1,000.00
Studentship Payment to AAUP	-	-
	<u>596.35</u>	<u>1,000.00</u>
Represented by:		
Cash at Bank - Scholarship Fixed Deposit	-	19,075.71
Cash at Bank - Scholarship Current Account	0.11	20,325.69
Cash at Bank - SRI LANKA LKR at NSB (71,191.52 @226.56)	-	-
Cash at Bank - SRI LANKA AUD at NSB Savings	579.21	-
Cash at Bank - SRI LANKA AUD at NSB Term Deposit	39,945.47	-
Total Cash at Bank -Scholarship Accounts (SL and AU)	<u>40,524.79</u>	<u>39,401.40</u>

Note 9 - Mepura Wala event

	2021/2022	2020/2021
Income		
Contributions from ticket sales	-	4,745.00
	<u>-</u>	<u>4,745.00</u>
Expenditure		
Theatre Hire from Keysborough College	-	530.00
Musical Band Charges from Anthony Roshan	-	350.00
Food – Dinner from Café Dinicious	-	1,875.00
Printing Me Pura Wala Program from Officework	-	36.00
Black Polyethene cloth from Spotlight	-	12.00
Black Polyethene cloth from Spotlight	-	30.00
Tea, Coffee, Disposables for rehearsals	-	26.89
Hall booking for rehearsals	-	67.20
Sounds hire for the event	-	450.00
MePura Wala Banner	-	74.00
Gift for compeer	-	29.95
Soft drinks, fruit juice, milk, tea bags	-	46.30
Disposable cups and utensils, garbage bags	-	44.25
Ticket printing (Sunil Ratnayake)	-	79.75
Trophy for Shamen	-	52.25
Water	-	35.95
	<u>-</u>	<u>3,739.54</u>
Total Expenditure		
	<u>-</u>	<u>3,739.54</u>
Surplus from MePura Wala event	-	1,005.46
	<u>-</u>	<u>1,005.46</u>

Note 10 - Fathers Day Celebration

	2021/2022	2020/2021
Income	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Expenditure		
Hall hire deposit	<u>50.00</u>	<u>-</u>
Total paid	<u>50.00</u>	<u>-</u>

Note 12 - General & Administration Expenses

	<u>2021/2022</u>	<u>2020/2021</u>
Consumer affairs charges	60.10	59.20
Aust PO Box Renewal (2020)	211.00	210.00
Domain Renewal		49.90
Rubber stamp	37.15	-
Zoom subscription	41.98	67.17
Public Liability Insurance	770.95	867.42
	<u>1,121.18</u>	<u>1,253.69</u>
Printed Receipt Books stock on Hand (qty)	270.00	270.00

Note 13 - Covid Support Fund

	<u>2021/2022</u>	<u>2020/2021</u>
Donation Received from members	-	425.00
Donated	<u>-</u>	<u>-</u>
Balance	<u>-</u>	<u>425.00</u>
Donation payable	<u>-</u>	<u>-</u>

Note 14 - T-shirt & Caps

	<u>2021/2022</u>	<u>2020/2021</u>
Income		
Sale of new T-shirts	-	-
Less Cost of Sales	-	150.00
Sale of old T-shirts & Caps	-	-
Less Cost of Sales	-	-
Surplus from sale of T-shirts & Caps	<u> </u>	<u>150.00</u>
 Stock On Hand		
Old T-shirt	26	
New T-shirt	25	
Caps (these were given free at Australia day)	5	

Note 15 - Annual Trip 2022

	<u>2021/2022</u>	<u>2020/2021</u>
2021 Trip was not held due to covid pandemic		
Income		
Members contribution (**)	16,310.00	-
 Expenses		
Rice/ coconut cream/ disposables, water etc	208.17	-
Tea/ Coffee/ Sugar/ ice	51.80	-
Buja Mix	25.00	-
Fruit punch	21.46	-
Roshan Kurera- Music	450.00	-
Desha Catering - Hoppers	1,080.00	-
Shiroma Catering	3,000.00	-
Pre Dinner drinks	172.00	-
Soda and lemonade	10.20	-
Friday afternoon tea/biscuits	9.50	-
Oil Cake (Kewum) for Awurudu table	24.00	-
Fruit Juice, coconut cream	32.75	-
Awurudu games gifts etc	61.99	-
Accommodation	<u>10,315.90</u>	<u>-</u>
Total Expenditure	<u>15,462.77</u>	<u>-</u>
 Surplus or loss to PUAAViC	<u><u>847.23</u></u>	<u><u>-</u></u>

Note 17 - ERFP Account

	<u>2021/2022</u>	<u>2020/2021</u>
Balance brought forward:		
ERFP Account	<u>8,931.74</u>	<u>8,930.97</u>
	<u>8,931.74</u>	<u>8,930.97</u>
 Add: Net Interest Income		
Interest	0.83	0.77
Less Bank Charges	<u>-</u>	<u>-</u>
	<u>0.83</u>	<u>0.77</u>
 Balance funds held in trust for Alumni carried forward	-	8,931.74
Represented by:		
Cash at Bank - ERFP Account		
Total Cash at Bank -ERFP Account	<u>8,932.57</u>	<u>8,931.74</u>

Note 18 - Sarath FD funeral donation

Donations received	-	5,575.00
Payments	-	5,575.00

Note 19 - Accounts in NSB Sri Lanka

	<u>2021/2022</u>	<u>2020/2021</u>
Balance brought forward:		
Fixed deposit Account (opened on 21/12/21)	<u>39,945.47</u>	<u>-</u>
	<u>39,945.47</u>	<u>-</u>
 Add: Net Interest Income		
Interest (received to NSB AUD account)	579.21	-
less bank charges	<u>-</u>	<u>-</u>
	<u>579.21</u>	<u>-</u>
 Funds Received from Other PUAAViC Accounts	<u>-</u>	<u>-</u>

Balance funds held in Sri Lanka at National Savings Bank

Represented by:

-Cash at Bank - AUD Fixed Deposit	39,945.47	
-Cash at Bank - AUD account (FD interest in AUD)	579.21	
**above interest earning is held in LKR account		
-Cash at LKR account (FD interest + saving interest)	LKR 71,191.52	
Total Cash at Bank -Fixed deposit + interest	<u>40,524.68</u>	<u>-</u>

Note: AUD interest earning get converted to LKR account at the prevailing rate. To avoid conversion errors, interest earning is reported only in AUD but held in LKR account

7. INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDING 30 JUNE 2022

To the Members,

Peradeniya University Alumni Australia – Victoria Chapter Inc. (PUAAViC)

Scope:

I have carried out an independent audit of the Financial Statements comprising a Statement of Asset and Liabilities (Balance Sheet) and an Income and Expenditure Statement for the year ended, 30th June 2022 together with Notes thereto of Peradeniya University Alumni Australia – Victoria Chapter Inc. in order to express an opinion thereon to its Members.

The Committee of the Association is responsible for maintaining relevant records and the preparation of Financial Statements. The Audit has been conducted to provide reasonable assurance to the members that these accounts are free of any material misstatement, thereby present fairly the Association's financial position and operating results, and comply with Australian Accounting Standards and requirements of the Associations Incorporation Reforms Act 2012. Audit procedures included an examination of the evidence supporting the amounts and disclosures in the accounts on a test basis and an evaluation of the accounting policies and estimates used in their preparation and presentation.

Exceptions

It is noted that all functions and operations are attended by committee members are voluntary in nature to carry out for the cohesive association. As such handling of cash receipts relating to the collection of raffles, donations, and sponsorships have been maintained as practicable as possible with events summaries presented to the committee. In these instances, reliance has been placed on the documentation maintained and explanations provided by the Committee, as it was not practical to independently verify such transactions to establish completeness and accuracy of the amounts reported.

Opinion

In my opinion, subject to the Exceptions noted above, the attached Financial Statements as at 30th June 2022, read together with Notes to the Accounts represent fairly, the Association's operating results and financial position, and are in compliance with the applicable Accounting Standards and relevant legislation.

Ishara Wijesinghe,



B.Com(Acc & Fin),AIPA,AFA,ASA

Infomate Public Accountants

74 Jacksons Road

Noble Park North

VIC 3174.

13th December 2022

8. DECLARATION BY THE EXECUTIVE COMMITTEE

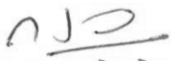
The executive committee of Peradeniya Alumni Australia Victoria Chapter (*PUAAViC*);

President	Upali Ileperuma
Vice President	Chamila Fernando
Secretary	Nalinda Ratnayaka
Treasurer	Somarathne Godellewatte Arachchige
Assistant Treasurer	Kavinga Prasad Ranaraja
Assistant Secretary	Chatura Perera
Editor	Renick Peries

Committee Members	Bernard Silva
	Sunil Pushpasiri Arachchi
	Rohini Nilaweera
	Kithsiri Dassanayake
	Sunny Sisiranatha
	Chaminda Hewajith Gamage
	Sideshini Wijesignhe
	Disantha Hingalagoda

declare that:

1. The financial statements, comprising statement of income & expenditure, statements of financial position and the accompanying notes are in accordance with the Financial Reporting Standards and comply with Australian equivalents of the International Financial Reporting Standards (AIFRS) have been developed by the Australian Accounting Standards Board (AASB) required by Consumers Affairs Victoria and give a true and fair view of the financial position as at 30 June 2022 and of the performance for the year ended on that date of the association.
2. The Association has included in the notes to the financial statements and explicit and unreserved statement of compliance with Financial Reporting Standards.
3. In the executive committees' opinion, there are reasonable grounds to believe that the association will be able to pay its debts as and when those are due and payable. This declaration is made in accordance with a resolution of the committee and its signed for and on behalf of the committee by



Upali Ileperuma
President



Somarathne Godellewatte Arachchige
Treasurer

Appendix1: Minutes of the Annual General Meeting (2020/21)



Peradeniya University Alumni Australia Victoria Chapter (PUAAViC) Minutes of the Meeting

Meeting	ANNUAL GENERAL MEETING 2020/21
Date and Time	27 th November 2021 5pm-7pm
Venue	ZOOM Online (Due to COVID-19 restrictions in Victoria)
Attendees	Amarasiri Herath Bernard Silva Chamila Fernando Chaminda Hewajith Chatura Perera Deepamala Gunasekara Gamini Hemachandra Gamini De Silva Indika Wijayanandana Kalyani Elkaduwa Kavinga Ranaraja Kithsiri Dassanayake Nalinda Ratnayaka Nimal Nilaweera Nirmalal Dias Hemamali Dias Padma Herath Renick Peries Rohini Nilaweera Saddha Gunasekara Shoba Peries Sideshini Wijesinghe Somaratne Godellewatt Sunil Arachchi Sunil Ratnayake Sunil Wikramasinghe Sunny Sisiranatha Thilak Gunathilake Upali Ileperuma Upali Jayasekara

Item #	Agenda Item
1	<p>Welcome Committee Members</p> <p>The President, Bernard Silva welcomed the membership</p> <p>All the members observed a moment of silence in memory of departed members of the University of Peradeniya Community</p>
2	<p>Minutes of AGM 2019/2020</p> <p>Following amendments were noted.</p> <p>a. Name Sunil Rathnayaka to be corrected as Sunil Ratnayake.</p> <p>b. Name Prasanna Kulasinghe to be corrected as Prassanna Kalusinghe.</p> <p>AGM 2019/2020 minutes were proposed (with the above amendments) as in order by Sunil Arachchi and seconded by Saddha Gunasekara</p>
3	<p>Annual report</p> <p>Annual Report was presented by Bernard Silva.</p> <p>Sunil Ratnayake inquired about the proposal from the University of Peradeniya to open an account on behalf of PUAAViC. Bernard Silva explained that the executive committee is instead recommending to open a fixed-term deposit in a bank in Sri Lanka instead.</p>
4	<p>Treasurer's report</p> <p>Treasurer's report was presented by Somaratne Godellewatte</p> <p>Sunil Ratnayake inquired about the expenses on Former President Sarath Jayasuriya's funeral. Godelle explained that the donations received have been transferred over to the family. This transfer has been marked as an expense.</p> <p>Sunil Ratnayake requested to change the Item number of the Funeral donation from "Item 17" to "Item 18"</p> <p>Gamini de Alwis suggested to indicate only the net amount in the Profit & Loss statement without mentioning both income and expenditure.</p> <p>Also, Gamini de Alwis suggested to quote the accountant Mr Sujith Perera's name as the "Honorary" Auditor" as a respect of the services provided by him free of charge.</p> <p>Sunil Ratnayake suggested to give a gift to the auditor as a token of appreciation for the service he provided free of charge. Chamila Fernando mentioned that it's already the practice, with the expense borne by the members of the Executive Committee. Upali Ileperuma suggested to provide free tickets to a PUAAViC event like "Hantane Night".</p>

	Bernard Silva proposed to write a letter of appreciation to the Auditor Mr. Sujit Perera and H&S Partners to the services provided. Sunil Ratnayake seconded it.
5	<p>Resolutions</p> <p>Bernard Silva presented the resolution to transfer AuD 40,000 from the Scholarship account in Australia to National Savings Bank in Sri Lanka to set up a Fixed Deposit in Australian Dollars. The proposal is to use the interest from the fixed deposit for the scholarship program.</p> <p>The resolution was unanimously accepted.</p>
6	<p>Election of Executive Committee members for 2021/22</p> <p>6.1 All the members of the 2020/2021 Executive Committee resigned</p> <p>6.2 Appointment of Interim president Amarasiri Herath was appointed as the Interim President</p> <p>6.3 Appointment of Office Bearers.</p> <ol style="list-style-type: none"> 1. The Interim President announced that the following 14 nominations have been received for the 2021/2022 Executive Committee. Bernard Silva 2. Chamila Fernando 3. Chaminda Hewajith 4. Chatura Perera 5. Kavinga Ranaraja 6. Kithsiri Dassanayake 7. Mangalika Ratnayake 8. Nalinda Ratnayaka 9. Renick Pereis 10. Sideshini Wijesinghe 11. Somaratne Godellewatte 12. Sunil Arachchi 13. Sunny Sisiranatha 14. Upali Ileperuma <p>The 14 members broke away to elect office bearers.</p> <p>Upon the return of the group, the Interim President, Mr Amarasiri Herath announced the new office bearers for 2021/22 and congratulated the new executive committee.</p> <ul style="list-style-type: none"> • President Mr Upali Ileperuma • Vice President Ms Chamila Fernando • Secretary Mr Nalinda Ratnayaka • Asst Secretary Mr Chatura Perera • Treasurer Mr Somaratne Godellewatte • Asst Treasurer Mr Kavinga Ranaraja • Editor Dr Renick Peries

	<p>Nalinda Ratnayaka resumed as Secretary.</p> <p>Newly elected President Upali Ileperuma thanked the 2020/21 executive committee headed by Bernard Silva for all their hard work during last year with challenges due to Covid.</p> <p>Also, he, specially thanked Rukman Wimalasuriya for his efforts during the 2020/21.</p> <p>Garmini de Alwis thanked Bernard and last year's committee for the great work done.</p> <p>Nirmalal Dias thanked Rukman for his work and wished him speedy recovery.</p>
7.	<p>Any other matters</p> <p>None reported</p>
8.	<p>The Annual General Meeting was adjourned at 7 pm.</p>

Prepared by:
Nalinda Ratnayaka
Secretary PUAAViC